



Parent Refund Release Form

Parents who wish the Parent loan over-payments to be released to their student instead of themselves must complete this form in its entirety per semester. Parents elect on their loan applications if they want refunds to go to them or their student. This form is for the parent who stated that they wanted the refund and now elect to release it to the student who may have direct deposit as a refund selection option for example. Otherwise, the proceeds from a Parent loan over payment will be issued to the Parent who took the loan in the form of a paper-check mailed to their address. This form must be received prior to loan disbursements to guarantee processing, if received prior to refunding, after loan disbursements-we will do our best.

Parent's Name (Loan Holder) _____

Address of Loan Holder:

Street _____
City _____ State _____ Zip _____
Phone _____

Student Name: _____ Student ID # _____

Address of Student:

Street _____
City _____ State _____ Zip _____
Phone _____

Academic Term _____

Academic Year (Origination fees withheld prior to disbursement to KU) _____

Gross amount of loan \$ _____

- I understand this request is for one term only.
- I understand the refund will be issued to the student via the method they chose at www.refundselection.com.
- I understand the refund goes to the student through BankMobile.

Parent Signature _____

Date _____